

Kabiraj & Co.

Chartered Accountants.

The Board of Directors
Hasimara Industries Limited
5 & 7, Netaji Subhas Road
Kolkata 700 001

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of Hasimara Industries Limited for the quarter ended 30th September, 2014 except for the disclosures regarding Public Shareholding and Promoter and Promoter Group Shareholding which has been traced from disclosures made by the management and have not been reviewed by us. The statement which has been initiated by us for identification only is the responsibility of the Company's management and has been approved by the Board of Directors in the meeting held on 10th November, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim Financial Information Performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatements. A review is limited primarily to inquire of company personal and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, we report as follows :
 - a) Computation of Income Tax in earlier years based on certain opinion interpretation and their impact of any are currently not ascertainable.

In respect of the above matters, auditor's qualification has been given in the accounts for the year ended 31st March 2014 and their current status and other related information have not been dealt within the published result for the quarter ended 30th September, 2014 as such cannot be commented upon.

 - b) Non provision of tax liability (current and deferred) during the quarter ended 30th September, 2014 which is not in accordance with Accounting Standard.
4. Based on our review conducted as above, the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as referred to in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement.



For Kabiraj & Co.
Chartered Accountants
Firm Registration No.312206E


S. Kabiraj
Partner
Membership.No.050879

Place : Kolkata

Date : 10th November, 2014

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HASIMARA INDUSTRIES LIMITED

5 & 7, NETAJI SUBHAS ROAD, KOLKATA 700 001

(Rs. in Lakhs)

PART I

**Statement of Standalone / Consolidated Unaudited / Audited results for the
Quarter Ended 30-09-2014**

S. No.	Particulars	Quarter Ended			Year Ended 31/03/2014 Audited
		30/09/2014 Unaudited	30/06/2014 Unaudited	30/09/2013 Unaudited	
1	Income from Operations				
	a) Net sales / income from operations (Net of Excise Duty)	1052.93	559.43	946.76	2763.70
	b) Other operating Income	0.00	0.00	0.00	0.00
	Total income from operations (net)	1052.93	559.43	946.76	2763.70
2	Expenses				
	(a) Cost of materials consumed	69.75	85.82	65.66	361.59
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(307.64)	(123.43)	-222.74	(102.49)
	(d) Employee benefits expense	390.60	313.55	378.56	1434.00
	(e) Depreciation and amortisation expense	15.00	12.00	10.50	39.17
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	90.07	62.15	85.16	402.46
	(g) Power & Fuel	130.87	73.22	145.53	393.43
	Total Expenses :	388.65	423.31	462.67	2528.16
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	664.28	136.12	484.09	235.54
4	Other income	0.00	0.03	5.94	36.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	664.28	136.15	490.03	272.10
6	Finance costs	50.94	34.09	29.49	134.28
7	Profit / (Loss) from ordinary activities after ordinary activities after finance costs but before exceptional items (5 - 6)	613.34	102.06	460.54	137.82
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	613.34	102.06	460.54	137.82
10	Tax expense	0.00	0.00	0.00	41.61
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	613.34	102.06	460.54	96.21
12	Extra-ordinary items (net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	613.34	102.06	460.54	96.21
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	613.34	102.06	460.54	96.21



(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended 31/03/2014 Audited
		30/09/2014 Unaudited	30/06/2014 Unaudited	30/09/2013 Unaudited	
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	100.00	100.00	100.00	100.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	649.30	649.30	649.30	649.30
19.i	Earnings per share (before extra-ordinary items of Rs.61.33 each) (not annualised): (a) Basic (b) Diluted	61.33	10.20	46.05	9.62
19.ii	Earnings per share (after extra-ordinary items of Rs.61.33 each) (not annualised): (a) Basic (b) Diluted	61.33	10.20	46.05	9.62

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended 31/03/2014 Audited
		30/09/2014 Unaudited	30/06/2014 Unaudited	30/09/2013 Unaudited	
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding - Number of shares - Percentage of shareholding	140068 14.0068	143168 14.32	145956 14.60	145956 14.60
2	Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	 859932 85.9932 100	 856832 85.68 100	 854044 85.40 100	 854044 85.40 100

Particulars	
B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter
	NIL
	NIL
	NIL
	NIL

Note :

- The above results for the quarter have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November 2014. The Statutory Auditors have carried out a limited review of these financial results.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is a single segment Company.
- The figures of the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the second quarter of the respective financial year.
- As the Company is engaged in the business of Cultivation, Manufacturing and sale of tea which is seasonal in nature, figures for the quarter ended 30th September, 2014 are not construed as representative of likely results for the year ending 31st March 2015.
- As the ultimate income tax liability will depend on results for the year ending 31st March 2015 in view of the seasonal nature of tea business, the position with regard to Current Tax and Deferred Tax will be determined at the end of the year.
- Previous periods' figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board
HASIMARA INDUSTRIES LIMITED(S. P. JALAN)
DirectorPlace: Kolkata
Date: 10/11/2014

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